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Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only. No anonymously signed communications that have already appeared in other papers will be inserted.

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MARRIAGE.

On the 11th March, 1912, at St. John's Cathedral, Hongkong, by the Rev. F. T. Johnson, ROLAND HUBERT ELLIS, Singapore, youngest son of the late Stead Ellis, of Nelson, New Zealand, to EVELL, youngest daughter of the late Colonel STAVELEY, of Wellington, New Zealand.

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HONGKONG OFFICE: 10A, DES VOGES ROAD C
LONDON OFFICE: 131, FLEET STREET, EC

The Daily Press.

HONGKONG, MARCH 18TH, 1912.

This is the eighteenth day of the coal miners' strike in Great Britain and still there is no prospect of an immediate termination. The best prospects of the ending of the strike lie, we think, not in the fact that the Government intends to introduce into the House of Commons to-morrow a Bill empowering joint boards to fix in every mining district a minimum rate of wage, so much as in the exhaustion of the funds of the Unions by strike pay, and the distress occasioned by the increasing cost of living in consequence of the restricted output of manufactures due to the strike. We see little hope for the passage of legislation which will afford satisfaction to both parties. Mr. Asquith for nearly a fortnight has been pressing unavailingly upon both sides a voluntary acceptance of the proposals which apparently are to be embodied in the Bill the Government are now framing; though it is possible that by the insertion of penal clauses for breaches of the Act, the proposals may become more acceptable to both parties. We are told, however, in the telegrams that the Labour Party in the House of Commons is likely to oppose any attempt

to establish compulsory arbitration, and we have *The Times* suggesting that it is improbable that the Bill contemplated by the Government will be such as the Opposition in the House of Commons would support, or that the House of Lords accept, or that it will be exactly what the miners would wish. A few days hence it might be possible to form a better idea of the prospects of a settlement. Meanwhile we can but follow the advice embodied in the classic phrase, "wait and see." When we read of the enormous number of men engaged in the various industries who have been thrown out of employment by this crisis we begin to realise what calamitous results the strike must have upon the trade of the country and the national revenue. There are only two ways of averting complete industrial paralysis. Either this strike must be done by legislation, by *force majeure*, or the miners and coal-owners must be left to fight it out until complete exhaustion of the miners' resources, leading to starvation, puts them in a frame of mind to compromise. It is the duty of Government, however, to protect the trade of the country from ruin, and it is inconceivable that either the Opposition in the House of Commons or even a conservative House of Lords will do anything to thwart the efforts of the Government unless they are prepared with alternative proposals likely to meet with readier acceptance by both parties to the struggle in the coal districts. It would be futile, for instance, to argue, as some critics of the Government are doing, that Tariff Reform is the panacea for all the country's labour troubles. Labour unrest is common to all countries, and the origin of it is a growing tendency everywhere for the men to consider that "Jack is as good as his master." Tariff Reform may lead to an improvement in the rates of wages, but in that event it would be equally certain to lead to increased cost of living and to a restriction of the country's foreign trade consequent upon the enhanced cost of production. Whatever solution may now be found can be at best, we think, but a temporary expedient. The ultimate goal seems to be the elimination of the capitalist; and it is plain that the nationalisation of mines is being brought within the range of practical politics by reason of the insecurity of private capital which this national strike of coal miners illustrates. Nothing could be fairer than the proposals which Mr. Asquith has been urging both sides to adopt, namely, the fixing of a minimum wage for each district by a small board or committee composed of representatives of the owners and the miners, with a representative of the Government as a sort of referee. A basis of settlement ought to be possible on these lines, but inasmuch as negotiations with a view to secure the voluntary adoption of this solution have proved fruitless, it can only be hoped that there is better possibility of putting the scheme into operation by legislative action. The present situation cannot long endure, we should think, without drawing the country to the verge of a civil war.

The French cruiser *Kleber* left the harbour on Saturday at noon.

The University Bazaar was concluded on Saturday. There was a large attendance.

For being in unlawful possession of 11 cabbies of chestnuts at Tsim Tse Tsoi, a man was at the Magistracy fined \$5 or 14 days' in prison.

The s.s. *Cleveland*, which was in Hongkong some four months ago, has returned to Hongkong with another large complement of round the world travellers. The tourists did not visit Canton owing to the disturbed state of the city. The steamer leaves this morning.

At the Victoria Theatre on Saturday, a large audience witnessed the American production of "Fiddle-dee-dee." The Texas Tommy Dance was, as has been advertised, "a sure cure for the blues." The matinee yesterday afternoon was well attended. Playgoers should not miss "A Night Off" at the Victoria Theatre to-night.

THE RUSSO-ASIATIC BANK.

An extraordinary meeting of the shareholders took place on the 13th of February last in St. Petersburg. It was decided to increase the capital of the Bank by Roubles 20,000,000 (about £2,100,000). For this purpose 108,688 shares of Roubles 500 nominal each will be issued at about Frs. 740 each. Of the latter amount Frs. 500 will be attributed to the Capital of the Bank, Frs. 185 to the ordinary reserves and the balance, less issuing charges, will be carried to the extraordinary reserves. The total of the Capital and Reserves of the Bank will therefore be increased by Rouble 28,500,000 (£3,110,000 sterling about).

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE STRIKE CRISIS.

GLOOMY OUTLOOK.

LONDON, March 16th.

The reports to-night are most gloomy, and it is stated that the Conference has only accentuated the differences between the parties.

An abrupt termination of the negotiations is apprehended. Before the House of Commons adjourned, Mr. McKenna informed Mr. Bonar Law that he could only say that the Conference is still sitting and would possibly be continued to-morrow.

THE EFFECT ON THE RAILWAYS.

The railways in England are making further large curtailments of labour. The Midland Railway Company is advancing sums to their unemployed on the understanding that the amounts will be repaid when they return to full work.

THE POSITION.

The *Westminster Gazette* affirms that it is useless to endeavour to follow the daily vicissitudes of the Conference, as the information relating thereto is mostly hearsay and even the truth is capable of different interpretations. The position appears to be that the miners will discuss the schedules if the owners will accept the principle of the minimum wage. The Scottish and Welsh owners will only accept the principle if the Government compels them. The Government, however, can only compel them if the miners consent to discuss the schedules.

KING'S VISITS ABANDONED.

Owing to the coal strike the King's visits to Foreign Courts, due this spring, have been definitely abandoned for 1912, as, even in the event of a settlement, the distress and unrest will continue for some time, and their Majesties' home engagements prevent their going abroad in the summer or autumn.

MINERS DISSATISFIED WITH THEIR LEADERS. Both owners and miners are pessimistic regarding the ultimate outcome.

The miners in North Wales are expressing anxiety to resume. To-day's feature is that two small Lanarkshire pits have resumed and another is expected to follow.

Reports are coming in of the growing dissatisfaction in parts of Scotland, Wales, the Midlands, and Yorkshire with the leaders' policy and the smallness of the strike pay, consequently a number of Labour Members of Parliament are going into their districts.

LATER.

CONFERENCE AGAIN DELAYED.

The resumption of the Conference this afternoon was delayed owing to the prolonged meeting of the Miners' Federation. Sir Hugh Bell declared that matters were not progressing well and nothing had been done.

NEGOTIATIONS BROKEN OFF.

The Miners' Federation announces that the negotiations are broken off.

GOVERNMENT TO TAKE OTHER MEASURES.

LONDON, March 17th.

In an official statement Mr. Asquith informed the Conference that though the Government had done their utmost they regretfully concluded that it was impossible to reach an agreement. Other measures must, therefore, be taken. The Government would ask Parliament for a legislative declaration that a reasonable minimum wage accompanied by safeguards for employers should be a statutory portion of the contract for all underground miners. Without pledging the Government to the precise form of the machinery, Mr. Asquith indicated that district minima would be fixed locally by joint boards of employers and employees with a neutral and independent chairman selected by both parties or if necessary by the Government. The Government's proposals included provisions for securing promptitude in the presentation of the parties' cases, and adjudication thereon.

After hearing Mr. Asquith both parties made suggestions, the details of which the Government representatives undertook to consider.

RANKS OF UNEMPLOYED SWELLED.

The ranks of the unemployed were swelled by thousands yesterday; for example, 12,000 from the Paisley thread mills; 8,000 from the locomotive works at Swindon; 5,000 from the linoleum mills at Oldham; 5,000 from the textile and machinery works at Accrington; while 1,000 commercial travellers at Manchester have been ordered to take a holiday.

SETTLEMENT PROSPECTS.

There are hopes that the miners at their own desire will resume work. This is the best prospect for the end of the strike. Even the extremists of South Wales are represented as being angry with their leaders for causing them to believe that the strike would be settled in their favour in three days.

THE MINIMUM WAGE BILL.

The *Daily News* states that the Bill will empower the Government to work the mines of those owners who do not accept the principle of the minimum wage. A special meeting of the Cabinet has considered the Strike Bill.

At the request of Mr. Asquith the post-owners and miners have appointed representatives to confer with the Government in the preparation of the Strike Bill. Mr. Ramsay MacDonald, M.P., was called in consultation at yesterday's Cabinet Council on the Strike Bill.

MINERS' ATTITUDE.

The Miners' Federation states that their Executive has been authorised to consider the Minimum Wage Bill, which will be introduced immediately, with a view to safeguarding the miners' interests, but not to recommend the resumption of work until they see its final shape.

Mr. Asquith said that, considering the extent of the earnings and the number of the people affected, the dispute every day became a more serious menace to the well-being of the country.

PREMIER'S AUDIENCE WITH THE KING.

Mr. Asquith had an audience with the King, to whom he explained the strike position.

GOVERNMENT'S DELICATE POSITION.

It is expected that the Minimum Wage Bill will be introduced in the House of Commons on Tuesday, and it is hoped that it will be passed by the end of the week, though it is recognised that there are many difficulties. The Government's position is most delicate. On the one hand the Labourites are likely to oppose any attempt to establish compulsory arbitration, while the employers generally sitting in the House of Commons will not accept the Bill unless it carries punitive powers against both parties.

The *Times* believes that the safeguards for the protection of the employers will follow the lines of the proposals of the Federated Coal-Owners published in *The Times* on February 21st.

LATER.

MINERS' JUBILANT.

The proceedings at the Miners' Conference yesterday were most enthusiastic, the delegates regarding the promised Bill as a great triumph, and expressing little doubt that it would be of a character which they would be able to approve.

Mr. Albert Stanley, Labour M.P., in an interview declared that the miners believed that their will would be enforced in a few days.

WILL THE BILL PASS?

The Times, which praised Mr. Asquith's conduct during the disheartening and laborious negotiations, points out the possibility of the Bill having an opposite effect to ending the strike, and considers it improbable that the Bill contemplated by the Government, and such as the Opposition would support and the House of Lords accept, would be exactly what the miners would wish.

INCREASING DISTRESS.

The newspapers generally urge the miners to return to work immediately the Bill is passed in view of the distress which is increasing with most alarming rapidity.

The prospects are swiftly increasing towards industrial paralysis of the most alarming character. Thousands were dismissed at Glasgow yesterday, and the distress in the mining and iron districts is most acute. Many miners have expressed their determination to resume work. Yesterday 200,000 non-unionists started at Bellshill, Lanarkshire. They were escorted by police, whom the mob of strikers stoned. A dozen were arrested, including some Polish and Welsh miners. One of the strike leaders, named Hartshorn, in a speech last night, said compulsory arbitration would not settle the strike. "The outstanding fact is," he said, "that the workers are masters of the situation. They have all the power and it is simply a question of how they will use it."

ARGENTINE CORN CROPS.

LONDON, March 17th.

A telegram from Buenos Ayres states that the second official estimate of the crops give:—Corn, 4,010,900 tons; flax 595,000 tons; oats, 877,300 tons. Although the crops will not be so heavy as represented in the first estimate, it will be larger than last year. The maize crop constitutes a record.

BATTLESHIP "MAINE" SUNK AGAIN.

IMPOSING CEREMONY.

LONDON, March 17th.

The United States battleship *Maine*, which was recently refloated to ascertain how she fared, has been sunk again off the Cuban coast, with imposing ceremony. The deck was strewn with flowers and the warships fired salutes.

The bodies of the crew will be taken to the United States for interment.

INTERNATIONAL FOOTBALL.

LONDON, March 17th.

In the international rugby match Scotland beat England by eight points to three, at Edinburgh. In the international association match at Belfast Scotland beat Ireland by four goals to one.

DISASTROUS MINE EXPLOSION.

LONDON, March 17th.

Fifty men have been killed by an explosion in a coal mine at Italianka in South Russia.

TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

P. & O. STEAMER SUNK IN COLLISION.

THE "OCEANA" FOUNDERS NEAR BEACHY HEAD.

LONDON, March 17th.

The four-masted barque *Pisagua* struck the P. & O. steamer *Oceana*, which sailed yesterday for Bombay, broadside on, four miles west of Beachy Head.

The passengers and crew were landed at Newhaven and Eastbourne.

LATER.

The *Oceana* sank two miles from shore while being towed to the beach. She went down slowly in about twenty feet of water. Her side was smashed. She disappeared in twenty minutes, heeling right over.

The captain and crew, who were on board, were rescued by a tug. Several passengers were severely cut and bruised in the collision.

The passengers and crew were saved by the mail steamer *Sussex* and the lifeboats from Newhaven and Eastbourne.

Miss Macfarlane, who was rescued from a capsized boat and taken to an Eastbourne hotel, says that the capsized boat also contained her father, a clergyman, his wife and children, and other ladies, whose fate is uncertain at present.

The specie, to the amount of £247,810, was for Bombay, except £1,840 for Port Said.

The *Pisagua* arrived at Dover in a sinking condition. A passenger named Chorlton has received a fractured arm.

LATER.

Captain Hutchinson, of the Yorkshire Regiment, who was a passenger, says that there were about 16 first-class and 30 second-class passengers aboard who were abed at the time. It was a clear night. There was a terrible crash at five o'clock in the morning. The *Oceana* was going at full speed, and she shivered from stem to stern. The passengers immediately rushed on deck. The conduct of the women and white men was splendid. That of the Lascars was abominable.

The P. & O. Company announces that all the passengers except seven are accounted for.

The accounts of the disaster show the inrush of water to have been so great that many were wading on the ship in two feet of water. Life-belts were served out. The first boat launched did not clear the blocks properly and swamped. One lady was saved, but it is feared that the remainder of the occupants were drowned. Captain Hutchinson's own boat made for the lifeboat and was picked up by the Eastbourne life-boat in the nick of time, as they were baling continuously.

The majority of the passengers landed at Newhaven in a very dejected condition. A number of them were injured, some with arms broken. Eighteen passengers arrived in London in night attire wrapped in blankets and overcoats, the ladies with their hair down. Nine were landed at Eastbourne.

It is feared that four others were drowned by the capsizing of a boat, also some of the crew.

A French trawler has arrived at Newhaven with two bodies—one of a stewardess, the other a Lascar.

The number of the crew missing is unknown. Altogether 32 passengers have arrived in London.

The ship's carpenter has had to have a leg amputated.

LATER.

It is hoped to save the bullion on board the *Oceana*, whose masts are above water. The *Oceana* was formerly on the Bombay-China run. She was taken off this run about two years ago and had been on the Bombay-Calcutta run until lately when she made a trip from Bombay to London. She was scheduled to leave London last Friday for Bombay. The commander of the *Oceana* is Captain Owen Jones, R.N.R., who has a high reputation in the service. He is a son of the late General Jones, V.C. Whether Captain Jones was in command of the ship on this fatal trip we do not learn from the telegrams yet to hand. The *Oceana* was built at Belfast in 1887, and her tonnage was 6,610.—Ed.]

THE VIRGINIA SHOOTING AFFAIR.

LONDON, March 17th.

Reuter's correspondent at Roanoke telegraphs that the posse of citizens which went in pursuit of the brothers Allen and others of the gang stormed Sydney Allen's house and wounded Allen seriously. Several others were captured.

GERMAN POLITICS.

LONDON, March 17th.

Reuter's correspondent at Berlin telegraphs that Herr Wermuth, Imperial Secretary for Finance, has resigned, owing to a disagreement over the new defence bills. Herr Kuehn, Under-Secretary, has been appointed to succeed him.

AMERICA AND SUGAR IMPORTS.

LONDON, March 17th.

Reuter's Washington correspondent telegraphs that the House of Representatives has passed the Free Sugar Bill.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

HONGKONG UNIVERSITY.

APPOINTMENT OF SIR CHARLES ELIOT.

LONDON, March 17th.

Sir Charles Eliot, K.C.M.G., Vice-Chancellor of the University of Sheffield, has accepted the appointment of Head of the University of Hongkong.

THE FRENCH AND CHINESE REPUBLICANS.

REMARKABLE DEMONSTRATION IN PARIS.

LONDON, March 16th.

There has been a remarkable Franco-Chinese demonstration in Paris at a banquet organised by Mr. Wu, the Chinese Minister to Rome.

There was a numerous company present, including ex-Premier Monis, Anatole France, and many Deputies. The Chinese Diplomats in London, St. Petersburg, and Vienna, and many students attended, all dressed in European costume.

Mr. Wu, in the course of a speech delivered in excellent French, proclaimed that the Chinese republic was essentially pacific. Its motto was "Liberty and Justice."

UNREST IN MEXICO.

LONDON, March 16th.

President Taft, by virtue of the Bill just passed, has proclaimed the penalties for exporting arms into Mexico to be a fine of \$10,000 (gold) or two years' imprisonment.

THE SOUTH AFRICAN COMMAND.

LONDON, March 16th.

Lieut. General Hart has been gazetted to succeed Lord Methuen in command of the British troops in South Africa.

SCIENTIST HONOURED.

LONDON, March 16th.

Professor Joseph Thomson, the noted scientist, has received the Order of Merit.

THE UNIVERSITY BOAT RACE TRIALS.

LONDON, March 17th.

The Oxford crew went over the full course in a trial yesterday in unfavourable conditions in 22 minutes 5 seconds.

ITALY AND TURKEY.

LONDON, March 17th.

Italy yesterday replied to the enquiry of the Powers stating the terms on which Italy will end the war.

AN ESSEX ELECTION.

LONDON, March 17th.

Mr. Rupert Guinness has been returned unopposed for South-East Essex.

"JAPAN THE PEACE GUARANTEE OF THE EAST."

LONDON, March 17th.

Reuter's correspondent at New York telegraphs that at a luncheon given in honour of the new Japanese Ambassador, Mr. Jacob Shift declared that the American and European bankers consented to invite Japan to render financial help to China. Japan, he said, was the greatest peace guarantee of the East, standing sentinel over Asia. He was thankful that Japan instead of Russia was victorious.

INVESTITURE OF THE HON. MR. E. A. HEWETT, C.M.G.

LONDON, March 17th.

At the farewell "At Home" given by H.E. Sir Frederick Lugard on Friday night, there was a little ceremony which has been unnoticed by the Press. It was the investiture of the Hon. Mr. E. A. Hewett with the Order of the Companion-ship of St. Michael and St. George. The warrant and the decoration arrived only the previous day, and His Excellency had communicated to Mr. Hewett his regrets that he was unable to hold an investiture before he left. It was an afterthought that the investiture could be combined with the farewell "At Home," and when this idea suggested itself, about eleven o'clock on Friday night, it was immediately acted upon. Many of His Excellency's guests had already departed, but a goodly number were still there. Dancing was temporarily stopped, and the Hon. Mr. Hewett was escorted to the dias, as the ceremony requires, by two Companions of the Order—the Hon. Mr. W. Chatham and the Hon. Mr. Albert Browne (of South Africa, who is on a brief visit to his brother, Mr. Frank Browne, Government Analyst). His Excellency, in a few brief words referred to Mr. Hewett's public services in Shanghai and especially in Hongkong, where he has for many years served the public on the Executive and Legislative Councils, on the Sanitary Board, and on many other public bodies, including the General Chamber of Commerce, of which he has for several years been the Chairman. His Excellency congratulated Mr. Hewett upon this recognition by His Majesty, pinned the decoration to his breast, and handed him the warrant amidst hearty applause.



NAPIER & JOHNSTONES'

"SQUARE BOTTLE"

WHISKY.

UNVARIED FOR OVER

150 YEARS.

THE SAME TO-DAY AS IN

1745.

BEWARE OF
IMITATIONS.

SOLE AGENTS IN HONGKONG,
LANE, CRAWFORD & Co.,
and from ALL WINE MERCHANTS.



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THE LARGEST
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These tiny Capsules — superior
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CURE the same dis-
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FORTY-EIGHT HOURS
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Each Capsule bears the name.
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Sold by all Chemists.

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TO SUPPRESS AND NOW DESTROY
THE NEW FRENCH REMEDY
THERAPION No. 1
In a remarkably short time, cures a few days only,
Painful discharges (either men or women) spreading infection
Cures blood poisoning, bad legs, ulcers, sores, painful
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The L.C. Co. (Lancet) Co., Haverstock Rd., Hamp-
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Form of Therapion, only to take safe, lasting cure.
Trade Marked word "THERAPION" is on
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THERAPION No. 3
Cures to stay cured.

AS SUPPLIED TO THE HOUSE OF

LOARDS AND HOUSE OF COMMONS

THORNE'S

OLD VAT

No. 4.

This vat was started by the late Robert Thorne
of Greenock and has been sold as No. 4 since 1831

SCOTCH WHISKY.

SOLE AGENTS IN

HONGKONG, CHINA & MANILA

A. S. WATSON & Co., Ltd.

ON SALE.

HONGKONG HANSARD REPORTS
of the MEETINGS of the
LEGISLATIVE COUNCIL for the
Session 1911.

REVISED BY THE MEMBERS.

PRICES

DAILY PRESS OFFICE.

Hongkong, 6th March, 1912.

COMPANY REPORTS.

**CHINA SUGAR REFINING COM-
PANY, LIMITED.**

The report of this Company reads:—
The General Agents beg to submit to
shareholders their report on the Com-
pany's business for the year 1911, with a
statement of accounts to 31st December
last.

During the first six months of the year
under review the demand for the
Refinery's sugars was limited and in
consequence of keen competition prices
remained at an unremunerative level.

During August and September they
advanced sharply in sympathy with the
rise in sugar all over the world, but the
benefit of this was subsequently
neutralised by the political disturbances
in China during the last three months of
the year, which paralyzed the sugar trade
and caused the year's working to result in
a considerable loss.

In order to make provision for the pay-
ment of a dividend a sum of \$200,000 has
been transferred from Equalization of
Dividend Fund of Profit and Loss Ac-
count, which then shows a balance at
credit of \$104,183.57; the General Agents
and Consulting Committee recommend
that out of this a dividend of \$5 per share
be declared, absorbing \$100,000, and that
the balance, \$4,183.57, be carried forward
to next account.

Consulting Committee:—This consists
of Hon. Sir C. P. Chater, C.M.G., and
Messrs. E. Shellim, F. Maitland, J. W. C.
Bonnar and H. P. White, who offer them-
selves for re-election.

Auditors:—The accounts have been
audited by Messrs. H. Percy Smith, F.C.A.,
and A. R. Lowe, C.A., the latter in the
place of Mr. Hutton Potts, who resigned
his appointment during the year.

JARDINE, MATHESON & Co., Ltd.,
General Agents.

Hongkong, 6th March, 1912.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
1911.

To Remuneration to Consult- ing Committee	\$ 2,500.00
To Auditors' Fees	750.00
To Interest	37,935.84
To Loss on Working	47,461.39
	\$118,546.73

To Net Balance, as per Bal- ance Sheet	104,183.57
	\$222,730.30

By Balance brought forward from last year	\$ 22,730.30
By Amount transferred from Equalization of Dividend Fund	200,000.00
	\$222,730.30

BALANCE SHEET, 31st DECEMBER, 1911.	
CAPITAL AND LIABILITIES.	
Capital, 20,000 shares at \$100 each, fully paid up	\$2,000,000.00
Equalization of Dividend Fund	400,000.00
Repairs and Renewals Ac- count	38,872.73
Sundry Creditors	1,872,357.45
Balance of Profit and Loss Account, as per Statement	104,183.57
	\$4,415,413.75

Property Account consisting of:—	
East Point Refinery, Bow- rington Refinery, Swallow Refinery, Hongkong Dis- tillery, as per last Account \$1,509,289.03	4,517.50
Cash	2,411,450.39
Raw and Refined Sugar, etc.	184,015.10
Launch, etc.	106,907.11
Sundry Debtors	\$269,553.78
Shipments	70,319.18
Less Advances	159,234.62
	\$4,415,413.75

Hongkong, 6th March, 1912.

JARDINE, MATHESON & Co., Ltd.,
General Agents.

C. P. CHATER, } Members of Consulting
E. SHELLIM, } Committee.
H. P. WHITE, }

We have examined the accounts of the
Company with the books and vouchers for
the year ending 31st December, 1911. We
have obtained all the information and ex-
planations we have required, and, in our
opinion, the above balance sheet is a true
and correct view of the state of the Com-
pany's affairs according to the best of our
information and the explanations given to
us and as shown by the books of the
Company.

H. PERCY SMITH, F.C.A., } Auditors.
A. R. LOWE, C.A., }

Hongkong, 2nd March, 1912.

**LUZON SUGAR REFINING COM-
PANY, LIMITED.**

The Company's report states:—
The General Agents beg to submit to
shareholders their report on the Com-
pany's business for the year 1911 with a
statement of accounts to 31st December
last.

There was a steady demand for the
Refinery's sugar throughout the year, and
in consequence of the general improve-
ment which took place everywhere during
the summer, remunerative prices were
obtained from the month of July onwards.

The gain on working was \$94,370.84, and
after allowing for interest, commission,
and other charges the balance at debit
carried forward has been reduced to
\$68,600.07.

The exchange on liquid assets remains
at par.

Consulting Committee:—This consists
of Messrs. H. P. White and J. W. C.
Bonnar, who offer themselves for re-election.

Auditor:—The accounts have been
audited by Mr. A. R. Lowe, C.A., who offers
himself for re-election.

JARDINE, MATHESON & Co., Ltd.,
General Agents.

Hongkong, 6th March, 1912.

**WM. POWELL, NEW VICTOR
LTD.**

TELEPHONE 346.

Gentlemen's Outfitters.

ARRIVAL OF

SPRING and SUMMER GOODS.

**SHIRTS, UNDERWEAR,
PYJAMAS, SOCKS,
NECKWEAR, etc.**

EVERYTHING EXCLUSIVE AND DISTINCTIVE.

(An Inspection Invited.)

MODERATE PRICES.

Wm. Powell, Ltd.,

28, Queen's Road Central.

GARNER, QUELCH & Co.,

WINE MERCHANTS,

DES VIGUEUX ROAD CENTRAL.

TELEPHONE 636.

Supply the Highest Quality WINES, SPIRITS, CIGARS
AND CIGARETTES obtainable, consistent with price.

All Wines and Spirits bottled in Europe by Shippers of

World-wide reputation.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED
31st DECEMBER, 1911.

To Balance Brought forward	\$138,759.34
To Interest	16,055.08
To Loss in exchange	148.42
To General Agents' Commis- sion	6,958.07
To Auditor's Fee	50.00
	\$162,970.91
By Gain on Working	\$ 94,370.84
By Balance carried forward	68,600.07
	\$162,970.91

BALANCE SHEET AT 31st DECEMBER, 1911.

LIABILITIES.	
Capital, 7,000 shares of \$100 each, fully paid	\$700,000.00
Jardine, Matheson & Co., Ltd., Current Account	22,812.27
Accounts Payable	14,071.65
	\$941,883.91

ASSETS.	
Property, as per last account	\$845,342.35
Cash in Hand, Pesos at par Hongkong and Shanghai Banking Corporation, Pesos at par	1,945.04
Stocks of Raw and Refined Sugar, etc., Pesos at par	47,237.78
Stocks of Coal, Charcoal, Stores, etc., Pesos at par	169,434.70
Accounts Receivable, Pesos at par	15,927.09
Profit and Loss Account	3,698.00
Balance as per statement	68,600.07
	\$941,883.91

Hongkong, 14th February, 1912.

JARDINE, MATHESON & Co., Ltd.,
General Agents.

J. W. C. BONNAR, } Consulting
H. P. WHITE, } Committee.

Auditor's Report:—I have audited the
above balance sheet with the books in
Hongkong and the accounts and returns
certified by the Company's Agents at
Manila and find such balance sheet in
accordance therewith. In my opinion the
balance sheet is properly drawn up so as
to exhibit a true and correct view of the
Company's affairs at 31st December, 1911,
according to the best of my information
and the explanations given to me and as
shown by the books of the Company.

I have obtained all the information and
explanations I have required.

A. R. LOWE, C.A.,
Auditor.

Hongkong, 1st March, 1912.

ROBINSON PIANO Co., Ltd.

THOUSANDS TO SELECT FROM.

PARCELS ON APPROVAL.

NARA HOTEL

Now open in the old picturesque town of Nara

Undoubtedly the best Hotel in Japan.

NARA, JAPAN.



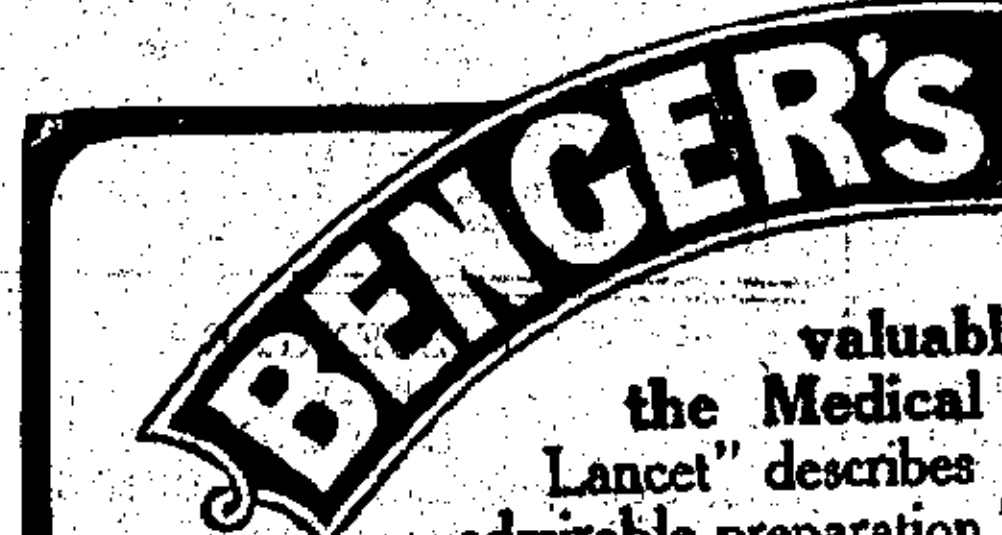
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The Physician's Cure for
Gout, Rheumatism, Gout
and Gravel.

Safest and most Effective
Aperient for Regular Use.

MAGNESIA

The Universal Remedy for Acidity of the Stomach, Headache,
Heartburn, Indigestion, Sour Eructations, Biliary Affections.



One of the most
valuable foods known to
the Medical Profession.—"The
Lancet" describes it as "Mr. Benger's
admirable preparation."

Benger's Food is distinguished from the others by
the ease with which it can be digested and absorbed.
BENGER'S FOOD IS FOR INFANTS AND INVALIDS,
and all whose digestive powers have become weakened
through illness or advancing age.

Most virtuous and nutritious persons are requested to write for Booklet, "Benger's Food
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and practical information on the care of Invalids, Convalescents and the Aged.
Post free on application to Benger's Food Ltd., Outer Works, Manchester, Eng.
Benger's Food is sold in this by Druggists, etc., everywhere.

THE FAMINE IN CHINA.

EIGHT FAMINE DISTRICTS with an
area of 30,000 square miles.

Two and a half million people facing starvation.

PLEASE SEND YOUR CONTRIBUTION
TO-DAY.

IT WILL HELP TO SAVE LIFE.

H. C. GULLAND, Esq.,
Treasurer,
INTERNATIONAL BANKING CORPORATION,
Shanghai,
Manager.

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PRIVATE RESIDENTS AT THE OUTPOSTS:
A Comprehensive and Complete Record
of the
NEWS OF THE FAR EAST
is given in the
**HONGKONG WEEKLY
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with which is incorporated
THE CHINA OVERLAND TRADE REPORT
Subscription, paid in advance, \$12 per
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of the World.

When Weaning Baby The Best Food to give is
The Allenburys' Milk Food No. 1.

On the addition of water as directed, it forms an accurately estimated humanised milk,
and may be given alternately with the natural food without fear of upsetting the child
or causing digestive disturbance. Weaning can therefore proceed gradually with com-
fort both to mother and child. Farinaceous foods should not be given at this time.

The Allenburys' Foods

PAMPHLET ON INFANT FEEDING
AND MANAGEMENT FREE

The Allenburys' DIET is a Milk and
Cereal Food for ADULTS.

Allen & Hanburys Ltd., London, England.

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STREAMERS	TO SAIL	REMARKS
LONDON and ANTWERP via SINGAPORE, PE- NANG, COLOMBO, PORT SAID and MARSEILLES	PERA Capt. W. W. Cooke, R.N.R.	5 P.M. 18th March.	Freight only.
SHANGHAI, MOJI, KOBE and YOKOHAMA	CEYLON Capt. A. E. A. Baker	About 19th Mar.	Freight only.
SHANGHAI	DELTA Capt. E. P. Martin, R.N.R.	About 28th Mar.	Freight and Passage.

For Further Particulars apply to

E. A. HEWETT,

Hongkong, 13th March, 1912.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STREAMERS	TO SAIL
SHANGHAI	"WUHU"	On 18th Mar. 4 P.M.
WEIHAIWEI, CHEFOO and TIENTSIN	"KUEICHOW"	On 18th Mar. 4 P.M.
MANILA, CEBU and ILOILO	"TAMING"	On 19th Mar. 4 P.M.
AMOI and TSINGTAU	"HANGCHOW"	On 19th Mar. 4 P.M.
SHANGHAI	"NEWCHOW"	On 20th Mar. 4 P.M.
HAIPHONG (Call Hanoi for mail only)	"SUNGKIANG"	On 21st Mar. 10 A.M.
SHANGHAI	"CHENAN"	On 21st Mar. 4 P.M.
SHANGHAI	"LINAN"	On 23rd Mar. 10 P.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANUL"

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A daily qualified Surgeon is carried. REDUCED FARES, Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE-TWIN SCREW STEAMERS "TEAN" and "TAMING," Saloon accommodation Amidships, Electric Fans fitted, Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck, aft.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS ("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

WZ—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES—SINGLE \$45.....RETURN \$75.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE,

AGENTS

AUSTRIAN LLOYD.

(Under Mail Contract with the Austrian Government,

MONTHLY FAST DIRECT SERVICE TO TRIESTE,

via SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ and PORT SAID.

S.S. "AFRICA," 8,940 tons, will leave as above on 19th March, 1912, at 5 P.M.
S.S. "KORBER," 9,900 tons, will leave as above on 19th April, 1912, 5 P.M.

TO SHANGHAI.

S.S. "KORBER," 9,900 tons, will leave as above on 4th April, 1912, at 6 A.M.
Superior accommodation for 1st and 2nd Class Cabin and Steerage passengers. Cheap rates, Hongkong-Trieste, Venice, £50 1st, £36 2nd Class. No surtax, no tips, no inside Cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy.

MONTHLY ORDINARY SERVICE.

These steamers are fitted with comfortable one class accommodation for saloon passengers, Cheap rates, Hongkong-Trieste, Venice £43, no surtax, excellent cuisine, Doctor, Wireless Telegraphy.

S.S. "VORWAERTS," 12,900 tons, will sail via SINGAPORE, PENANG, CALCUTTA, COLOMBO, BOMBAY, KARACHI, ADEN, SUEZ, PORT SAID to TRIESTE on the 19th March A.M.

S.S. "AUSTRIA," 14,000 tons, will leave for TRIESTE, Fiume and Venice, via SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUEZ, PORT SAID, on 2nd April.

ROUND THE WORLD TICKETS ARE ISSUED.

CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black Sea, also to North and South America. For information apply to

SANDER, WIELER & Co., Agents,

Hongkong, 13th March, 1912.

Princes' Building.

[155]

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCHEW AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAIYAN"	Capt. J. S. Roach	THURSDAY, 21st Mar., at 11 A.M.
"HAIYANG"	Capt. J. W. Evans	SUNDAY, 24th Mar., at 10 A.M.

FOR SWATOW AND RETURN.

(Occupying 3 Days).

"HAIYUN" Capt. A. H. Stewart FRIDAY, 22nd Mar., at 11 A.M.
Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS, LARRAIK & Co.,

GENERAL MANAGERS.

Hongkong, 11th March, 1912.

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HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH

DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British Ports also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.

FOR SHANGHAI, KOBE & YOKOHAMA:	FOR MARSEILLES, ROTTERDAM & HAMBURG:
S.S. SAICHSEN 18th March.	S.S. PREUSSEN 22nd March.
S.S. C. FRED. LARSEN 2nd April.	For HAVRE, BREMEN & HAMBURG:
S.S. SITHONIA 10th April.	S.S. SUEVIA 22nd March.
S.S. SCANDIA 26th April.	For HAVRE & HAMBURG:
S.S. VERNER 3rd May.	S.S. BELGRAVIA 5th April.
	For MARSEILLES, HAVRE & HAMBURG:
	S.S. SAICHSEN 27th April.
	For ROTTERDAM, HAMBURG & ANTWERP:
	S.S. O. J. D. ABLERS 5th May.
	For HAVRE, BREMEN & HAMBURG:
	S.S. C. FRED. LARSEN 16th May.
	For ROTTERDAM, HAMBURG & ANTWERP:
	S.S. ARCADIA 31st May.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,

Hongkong Office.

Hongkong, 13th March, 1912.

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TOYO KISEN KAISHA.

IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU, SHINYO MARU AND TENYO MARU.

Speed 21 KNOTS, Displacement 21,000 TONS

and the TWIN SCREW S.S. "NIPPON MARU"

INTERMEDIATE STEAMER.

Speed 18 KNOTS, Displacement 11,000 TONS.

Between HONGKONG and SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS of MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—

BUYO MARU, HONGKONG MARU and KIYO MARU.

Ply between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	CAPTAIN	DATE OF SAILING
SHINYO MARU	H. S. Smith	TUESDAY, 9th April, NOON.
CHIYO MARU	W. W. Greene	TUESDAY, 7th May, at Noon.
NIPPON MARU	A. G. Stevens	TUESDAY, 28th May, at Noon.
TENYO MARU	E. Bent	TUESDAY, 4th June, at Noon.

STEAMER	TONS	DATE OF SAILING
BUYO MARU	10,500	TUESDAY, 9th APRIL, NOON.
HONGKONG MARU	11,000	FRIDAY, 7th June, at Noon.
KIYO MARU	17,500	TUESDAY, 6th Aug., at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

K. MATSUDA, AGENT,

King's Building (Opposite Blake Pier).

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OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG

(Subject to Alteration).

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE and PUGET SOUND RAILWAY.

THE CHICAGO, MILWAUKEE and ST. PAUL RAILWAY.

(The only direct train service, without transshipment, also shortest and fastest route from the Pacific Coast to Chicago). Taking

cargo on through Bills of Lading to all Overland Common Points

in the U.S.A. and Canada, also to the principal ports in Mexico,

Central and South America.

FOR	STREAMERS	TONS (Gross reg.)	LEAVES.
VICTORIA, B.C. & TACOMA via NAGASAKI, KOBE, YOKKAICHI, and YOKOHAMA	"CHICAGO MARU"	6,182	THURSDAY, 21st March, at 1 P.M.
VICTORIA, B.C. & TACOMA via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	"TACOMA MARU"	6,178	TUESDAY, 16th April, at 1 P.M.
VICTORIA, B.C. & TACOMA via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	"CANADA MARU"	6,064	SATURDAY, 30th March, at 1 P.M.

O. S. K. has made the following revision on 1st class passage to Victoria, Tacoma, Seattle, Vancouver, Portland, and San Francisco:—

From Manila	G. \$130.00
From Hongkong, Shanghai and Keelung	G. \$110.00
From Nagasaki, Moji, Kobe and Yokohama	G. \$95.00
1st class passage from Hongkong to Victoria, Tacoma, Seattle, Vancouver, Portland and San Francisco	G. \$110.00

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for steerage passengers, situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Furs and Parcels. Special attention given toward Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR	STREAMERS	LEAVES.
ANPING via SWATOW and AMOY	"SOSHU MARU"	WED'DAY, 20th Mar., at 8 A.M.

For information of Freight, Passages, Sailings, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings

S. HIROI, MANAGER

772-7781

EST ASIATIQUE FRANCAIS

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM

TONKIN

in 53 hours.

S.S. "SI-KIANG," Capt. E. de Catalano.

(1st and 2nd CLASSES) will leave Hongkong for

KWANG CHOW WANG and HAIPHONG,

on WEDNESDAY, the 27th MAR., 1912, at 9 A.M.

For Passages and Freight apply to

P. THOMAS, M.M. Co.'s AGENT.

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PENINSULAR & ORIENTAL

STEAM NAVIGATION CO.

HOMeward PASSENGER SEASON, 1912.

PROPOSED SAILINGS OF MAIL STEAMERS

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR
COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.
THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS		Leave	Connecting Steamers		Due	Due
to		HONGKONG	from COLOMBO to		MARSEILLES	PLYMOUTH
COLOMBO			MARSEILLES & LONDON		(Brindisi 2 days earlier)	(London 1 day later)
Steamer	Tons	1 P.M. SATURDAY	Steamer	Tons	SATURDAY	FRIDAY
DEVANHA	8000	March 30	MOLDAVIA	11000	April 27	May 3
DELTA	8000	April 13	MALJOJA	12500	May 11	May 17
ASSAYE	7500	April 27	MONGOLIA	11000	May 25	May 31
OCEANA	7000	May 11	MALWA	11000	June 8	June 14
DEVANHA	8000	May 25	CHINA	8000	June 22	June 28
DELTA	8000	June 8	MACEDONIA	10500	July 6	July 12
ARCADIA	7000	June 22	MOREA	11000	July 20	July 26

Passengers change Steamers at COLOMBO, with exception of s.s. "INDIA" and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID. Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES TO LONDON:

1st SALOON £71.10 SINGLE, £106.14 RETURN.

2nd SALOON £42.12 SINGLE, £72.12 RETURN.

IN ADDITION TO THE ABOVE MAIL STEAMERS

INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR

LONDON

CARRYING 1st and 2nd SALOON PASSENGERS AT REDUCED RATES.

PROPOSED SAILINGS:

STEAMERS	Leave	Due
to	HONGKONG	LONDON
	Tonnage	about
NUBIA	6000	April 3
SUMATRA	5000	April 17
NAMUR	7000	May 1
PALAWAN	5000	May 15
BOENBO	5000	May 29
SYRIA	7000	June 12
NORE	7000	June 26

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES

FARES TO LONDON:

1st SALOON £55.10 SINGLE, £82.10 RETURN.

2nd SALOON £33.10 SINGLE, £57.10 RETURN.

For further Particulars, apply to—

E. A. HEWETT,

SUPERINTENDENT

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS	TONS	SAILING DATES
MARSEILLES, LONDON and ANTWERP via SINGAPORE, PENANG COLOMBO, SUEZ and PORT SAID	MISHIMA MARU Capt. A. E. Moses	9,000	WED'DAY, 27th Mar., at D'light.
	KAGA MARU Capt. M. Hagino	7,000	WED'DAY, 10th Apr., at Daylight.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	TAMBA MARU Capt. K. Noda	7,000	TUESDAY, 26th Mar., at Noon.
	SANUKI MARU Capt. S. Ishikawa	7,000	TUESDAY, 9th April, at Noon.
VICTORIA, B.C. & SEATTLE	KAMAKURA MARU Capt. K. Kon	7,000	SATURDAY, 23rd Mar., from Kona.
SYDNEY and MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	KUMANO MARU Capt. M. Winkler	6,000	FRIDAY, 12th April, at Noon.
	YAWATA MARU Capt. T. Sekine	6,000	FRIDAY, 10th May, at Noon.
BOMBAY via SINGAPORE, and COLOMBO	BOMBAY MARU Capt. T. Noguhi	5,000	TUESDAY, 19th March.
KOBE and YOKOHAMA	HITACHI MARU Capt. T. Yamawaki	7,000	THURSDAY, 28th Mar., at 11 A.M.
NAGASAKI, KOBE & YOKOHAMA	YAWATA MARU Capt. T. Sekine	5,000	WED'DAY, 10th Apr., at Noon.
SHANGHAI & KOBE	JINSEN MARU Capt. M. Machida	4,000	MONDAY, 25th March.
SHANGHAI & KOBE	TOSA MARU Capt. Sato	6,000	WED'DAY, 27th March.

Fitted with New System of Wireless Telegraphy. * Carries Deck Passengers. † Cargo only

NEW LINE OF STEAMERS

BETWEEN

KOBE & CALCUTTA.

REGULAR FORTNIGHTLY SERVICE

FROM KOBE TO CALCUTTA, CALLING AT HONGKONG, SINGAPORE,

PENANG and RANGOON.

The next steamer from Hongkong:—

"KIRIN MARU," 4,000 tons, Capt. Deguchi, On 28th March.

1912 PASSENGER SEASON 1912

STEAMER	TONS	CAPTAIN	FROM HONGKONG
MISHIMA MARU	9,000	A. C. Moses	March 27th
KAGA	7,000	M. Hagino	April 10th
ATSUTA	9,000	Wm. Thompson	April 24th
HITACHI	7,000	T. Yamawaki	May 8th
MIYASAKI	9,000	T. Mural	May 22nd
FOR SEATTLE.			
TAMBA MARU	7,000	S. Wade	March 26th
SANUKI	7,000	T. Iwakura	April 9th
INABA	7,000	S. Tomimaga	April 23rd

For further information, apply to—

T. KUSUMOTO, MANAGER.

[12-15-41]